Gift summary for the IHT403

# Lifetime gifts made by Margaret Ellis

**Date of death**
14 March 2026

**Period reviewed**
14 Mar 2019 – 14 Mar 2026

**Executor**
Sarah Ellis

**Reference**
IHT-RNEGAN1H

**Version**
1

**Generated**
14 Nov 2026

| All gifts | Exempt | To report (column D) |
|---|---|---|
| **£61,635.00** | **£28,575.00** | **£33,060.00** |

By tax year

| Tax year | All gifts | Exempt | To report |
|---|---|---|---|
| 2018/19 | £150.00 | £150.00 | £0.00 |
| 2019/20 | £3,580.00 | £3,580.00 | £0.00 |
| 2020/21 | £3,325.00 | £3,000.00 | £325.00 |
| 2021/22 | £8,955.00 | £4,200.00 | £4,755.00 |
| 2022/23 | £20,890.00 | £6,950.00 | £13,940.00 |
| 2023/24 | £4,710.00 | £4,200.00 | £510.00 |
| 2024/25 | £17,730.00 | £4,200.00 | £13,530.00 |
| 2025/26 | £2,295.00 | £2,295.00 | £0.00 |
| **Total** | **£61,635.00** | **£28,575.00** | **£33,060.00** |

**Worth checking**

- **1 payee not identified** (JSMITH): all payments included as gifts.
- **1 gift has an approximate date** (Cash · 50th birthday to D Ellis, Jun 2021).
- **1 gift has an estimated value** (Cash · 50th birthday to D Ellis, Jun 2021).
- **1 gap in statements**: Kestrel Bank, October 2022 – February 2023. Gifts paid in those months may be missing from the figures.
- **Months without statements**: Harbour Savings, February 2022 – March 2026; Albion Building Society, March 2019 – May 2023. These are the months in the 7 years before each account's first statement or after its last. If the account was open then, gifts paid from it in those months aren't included.

**Other IHT403 questions**

| | |
|---|---|
| Gifts into a trust | **No** |
| Gifts with reservation of benefit | **No** |
| Life insurance premiums for someone else | **No** |
| Pre-owned assets | **No** |

**What's in this summary:** The pages after this one list every gift by tax year in the IHT403 box 7 layout, then the payments that weren't gifts and the IHT403 page 8 table for each year with regular gifts from income. Taper relief is not deducted, as the IHT403 instructs.

This document was prepared with IHTgifts, an online tool, from statements and answers given by the executor. It is not financial, legal or tax advice. IHTgifts can make mistakes, including in reading statements. The executor is responsible for checking it against the original records, and should have it reviewed by a solicitor, accountant or other suitably qualified adviser before relying on it or using it for HMRC.

IHT403 · box 7 · gifts and other transfers of value

# Tax year 2018/19 14 Mar – 5 Apr 2019

| Date of gift | Name of recipient and relationship to the deceased | Description of gift | Type of exemption claimed | A · Value £ | B · Exemptions deducted £ | C · % relief | D · Net value (A – B) £ |
|---|---|---|---|---|---|---|---|
| 29 Mar 2019 | D Ellis (son) | FPO D ELLIS | Small gift | 150.00 | 150.00 | | 0.00 |
| **Total 2018/19** | | | | **150.00** | **150.00** | | **0.00** |

Column C is left blank: business and agricultural relief aren't calculated by IHTgifts. Values are exact amounts from the statements, or the value you entered.

IHT403 · box 7 · gifts and other transfers of value

# Tax year 2019/20 6 Apr 2019 – 5 Apr 2020

| Date of gift | Name of recipient and relationship to the deceased | Description of gift | Type of exemption claimed | A · Value £ | B · Exemptions deducted £ | C · % relief | D · Net value (A – B) £ |
|---|---|---|---|---|---|---|---|
| 12 Jun 2019 | D Ellis (son) | FPO D ELLIS BIRTHDAY | Annual exemption 2019/20 | 2,500.00 | 2,500.00 | | 0.00 |
| 3 Aug 2019 | D Ellis (son) | FPO D ELLIS HOLIDAY | Annual exemption 2019/20 | 400.00 | 400.00 | | 0.00 |
| 14 Oct 2019 | D Ellis (son) | FPO D ELLIS | Annual exemption 2019/20 + Annual exemption 2018/19 carried forward | 120.00 | 120.00 | | 0.00 |
| 18 Dec 2019 | D Ellis (son) | FPO D ELLIS XMAS | Annual exemption 2018/19 carried forward | 500.00 | 500.00 | | 0.00 |
| 27 Feb 2020 | D Ellis (son) | FPO D ELLIS PETROL | Annual exemption 2018/19 carried forward | 60.00 | 60.00 | | 0.00 |
| **Total 2019/20** | | | | **3,580.00** | **3,580.00** | | **0.00** |

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IHT403 · box 7 · gifts and other transfers of value

## Tax year 2020/21 6 Apr 2020 – 5 Apr 2021

| Date of gift | Name of recipient and relationship to the deceased | Description of gift | Type of exemption claimed | A · Value £ | B · Exemptions deducted £ | C · % relief | D · Net value (A – B) £ |
|---|---|---|---|---|---|---|---|
| 12 Jun 2020 | D Ellis (son) | FPO D ELLIS BIRTHDAY | Annual exemption 2020/21 | 500.00 | 500.00 | | 0.00 |
| 21 Aug 2020 | D Ellis (son) | FPO D ELLIS REPAY | Annual exemption 2020/21 | 250.00 | 250.00 | | 0.00 |
| 9 Nov 2020 | D Ellis (son) | FPO D ELLIS BOILER | Annual exemption 2020/21 | 1,850.00 | 1,850.00 | | 0.00 |
| 14 Nov 2020 | JSMITH (payee not identified) | PAYPAL *JSMITH 4029 | Annual exemption 2020/21 | 150.00 | 150.00 | | 0.00 |
| 17 Dec 2020 | D Ellis (son) | FPO D ELLIS XMAS | Annual exemption 2020/21 | 500.00 | 250.00 | | 250.00 |
| 12 Mar 2021 | D Ellis (son) | FPO D ELLIS | — | 75.00 | 0.00 | | 75.00 |
| **Total 2020/21** | | | | **3,325.00** | **3,000.00** | | **325.00** |

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IHT403 · box 7 · gifts and other transfers of value

# Tax year 2021/22 6 Apr 2021 – 5 Apr 2022

| Date of gift | Name of recipient and relationship to the deceased | Description of gift | Type of exemption claimed | A · Value £ | B · Exemptions deducted £ | C · % relief | D · Net value (A – B) £ |
|---|---|---|---|---|---|---|---|
| Monthly, Apr 2021 – Mar 2022 | E Ellis (grandchild) | SO E ELLIS SAVINGS · 12 × £100 | Normal expenditure out of income | 1,200.00 | 1,200.00 | | 0.00 |
| 2 Jun 2021 | JSMITH (payee not identified) | PAYPAL *JSMITH 4029 | Annual exemption 2021/22 | 120.00 | 120.00 | | 0.00 |
| 12 Jun 2021 | D Ellis (son) | FPO D ELLIS BIRTHDAY | Annual exemption 2021/22 | 500.00 | 500.00 | | 0.00 |
| 30 Jun 2021 (approx.) | D Ellis (son) | Cash · 50th birthday (value estimated) | Annual exemption 2021/22 | 1,000.00 | 1,000.00 | | 0.00 |
| 2 Jul 2021 | D Ellis (son) | FPO D ELLIS DEPOSIT | Annual exemption 2021/22 | 5,000.00 | 1,380.00 | | 3,620.00 |
| 30 Sep 2021 | D Ellis (son) | FPO D ELLIS | — | 200.00 | 0.00 | | 200.00 |
| 16 Dec 2021 | D Ellis (son) | FPO D ELLIS XMAS | — | 500.00 | 0.00 | | 500.00 |
| 19 Dec 2021 | JSMITH (payee not identified) | PAYPAL *JSMITH 4029 | — | 200.00 | 0.00 | | 200.00 |
| 4 Feb 2022 | D Ellis (son) | FPO D ELLIS SHOPPING | — | 85.00 | 0.00 | | 85.00 |
| 28 Mar 2022 | D Ellis (son) | FPO D ELLIS | — | 150.00 | 0.00 | | 150.00 |
| **Total 2021/22** | | | | **8,955.00** | **4,200.00** | | **4,755.00** |

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IHT403 · box 7 · gifts and other transfers of value

# Tax year 2022/23 6 Apr 2022 – 5 Apr 2023

| Date of gift | Name of recipient and relationship to the deceased | Description of gift | Type of exemption claimed | A · Value £ | B · Exemptions deducted £ | C · % relief | D · Net value (A – B) £ |
|---|---|---|---|---|---|---|---|
| Monthly, Apr 2022 – Mar 2023 | E Ellis (grandchild) | SO E ELLIS SAVINGS · 12 × £100 | Normal expenditure out of income | 1,200.00 | 1,200.00 | | 0.00 |
| 12 Jun 2022 | D Ellis (son) | FPO D ELLIS BIRTHDAY | Annual exemption 2022/23 | 3,000.00 | 3,000.00 | | 0.00 |
| 11 Jul 2022 | JSMITH (payee not identified) | PAYPAL *JSMITH 4029 | — | 150.00 | 0.00 | | 150.00 |
| 19 Aug 2022 | D Ellis (son) | FPO D ELLIS | — | 90.00 | 0.00 | | 90.00 |
| 10 Sep 2022 | T Ellis (grandchild) | FPO T ELLIS WEDDING GIFT | Marriage (grandparent) | 2,500.00 | 2,500.00 | | 0.00 |
| 4 Nov 2022 | D Ellis (son) | FPO D ELLIS CAR | — | 3,000.00 | 0.00 | | 3,000.00 |
| 15 Dec 2022 | D Ellis (son) | FPO D ELLIS XMAS | — | 500.00 | 0.00 | | 500.00 |
| 10 Jan 2023 | D Ellis (son) | Shares · 200 Unilever plc | — | 8,200.00 | 0.00 | | 8,200.00 |
| 20 Mar 2023 | D Ellis (son) | FPO DANIEL ELLIS | — | 2,000.00 | 0.00 | | 2,000.00 |
| 28 Mar 2023 | J Patel (friend) | FPO J PATEL BIRTHDAY | Small gift | 250.00 | 250.00 | | 0.00 |
| **Total 2022/23** | | | | **20,890.00** | **6,950.00** | | **13,940.00** |

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IHT403 · box 7 · gifts and other transfers of value

# Tax year 2023/24 6 Apr 2023 – 5 Apr 2024

| Date of gift | Name of recipient and relationship to the deceased | Description of gift | Type of exemption claimed | A · Value £ | B · Exemptions deducted £ | C · % relief | D · Net value (A – B) £ |
|---|---|---|---|---|---|---|---|
| Monthly, Apr 2023 – Mar 2024 | E Ellis (grandchild) | SO E ELLIS SAVINGS · 12 × £100 | Normal expenditure out of income | 1,200.00 | 1,200.00 | | 0.00 |
| 12 Jun 2023 | D Ellis (son) | FPO D ELLIS BIRTHDAY | Annual exemption 2023/24 | 2,000.00 | 2,000.00 | | 0.00 |
| 11 Sep 2023 | D Ellis (son) | FPO D ELLIS | Annual exemption 2023/24 | 300.00 | 300.00 | | 0.00 |
| 14 Dec 2023 | D Ellis (son) | FPO D ELLIS XMAS | Annual exemption 2023/24 | 500.00 | 500.00 | | 0.00 |
| 23 Dec 2023 | JSMITH (payee not identified) | PAYPAL *JSMITH 4029 | Annual exemption 2023/24 | 180.00 | 180.00 | | 0.00 |
| 22 Jan 2024 | D Ellis (son) | FPO D ELLIS VET BILL | Annual exemption 2023/24 | 410.00 | 20.00 | | 390.00 |
| 8 Mar 2024 | D Ellis (son) | FPO D ELLIS | — | 120.00 | 0.00 | | 120.00 |
| **Total 2023/24** | | | | **4,710.00** | **4,200.00** | | **510.00** |

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IHT403 · box 7 · gifts and other transfers of value

# Tax year 2024/25 6 Apr 2024 – 5 Apr 2025

| Date of gift | Name of recipient and relationship to the deceased | Description of gift | Type of exemption claimed | A · Value £ | B · Exemptions deducted £ | C · % relief | D · Net value (A – B) £ |
|---|---|---|---|---|---|---|---|
| Monthly, Apr 2024 – Mar 2025 | E Ellis (grandchild) | SO E ELLIS SAVINGS · 12 × £100 | Normal expenditure out of income | 1,200.00 | 1,200.00 | | 0.00 |
| 12 Jun 2024 | D Ellis (son) | FPO D ELLIS BIRTHDAY | Annual exemption 2024/25 | 500.00 | 500.00 | | 0.00 |
| 2 Sep 2024 | D Ellis (son) | FPO D ELLIS HOUSE | Annual exemption 2024/25 | 15,000.00 | 2,500.00 | | 12,500.00 |
| 5 Nov 2024 | D Ellis (son) | FPO D ELLIS | — | 250.00 | 0.00 | | 250.00 |
| 12 Dec 2024 | D Ellis (son) | FPO D ELLIS XMAS | — | 500.00 | 0.00 | | 500.00 |
| 17 Feb 2025 | D Ellis (son) | FPO D ELLIS REPAY | — | 180.00 | 0.00 | | 180.00 |
| 5 Mar 2025 | JSMITH (payee not identified) | PAYPAL *JSMITH 4029 | — | 100.00 | 0.00 | | 100.00 |
| **Total 2024/25** | | | | **17,730.00** | **4,200.00** | | **13,530.00** |

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IHT403 · box 7 · gifts and other transfers of value

# Tax year 2025/26 6 Apr 2025 – 14 Mar 2026

| Date of gift | Name of recipient and relationship to the deceased | Description of gift | Type of exemption claimed | A · Value £ | B · Exemptions deducted £ | C · % relief | D · Net value (A – B) £ |
|---|---|---|---|---|---|---|---|
| 12 Jun 2025 | D Ellis (son) | FPO D ELLIS BIRTHDAY | Annual exemption 2025/26 | 500.00 | 500.00 | | 0.00 |
| 3 Oct 2025 | D Ellis (son) | FPO D ELLIS | Annual exemption 2025/26 | 95.00 | 95.00 | | 0.00 |
| 11 Dec 2025 | D Ellis (son) | FPO D ELLIS XMAS | Annual exemption 2025/26 | 500.00 | 500.00 | | 0.00 |
| 20 Feb 2026 | D Ellis (son) | FPO D ELLIS CARE HOME FEES | Annual exemption 2025/26 | 1,200.00 | 1,200.00 | | 0.00 |
| **Total 2025/26** | | | | **2,295.00** | **2,295.00** | | **0.00** |

Column C is left blank: business and agricultural relief aren't calculated by IHTgifts. Values are exact amounts from the statements, or the value you entered.

Payments that weren't gifts

## Exempt — not reported

| Payee | Payments | Reason | Total £ |
|---|---|---|---|
| J Ellis (sister) | SO J ELLIS CARE · 48 monthly, Apr 2022 – Mar 2026 | Care and maintenance of a dependent relative (IHTA 1984 s.11) | 3,600.00 |

IHT403 · page 8 · gifts made as part of normal expenditure out of income

## Tax year 2021/22

| Income | £ | Expenditure | £ |
|---|---|---|---|
| Pensions | 24,288.00 | Council tax | 1,661.74 |
| | | Insurance | 355.46 |
| Bank interest | 17.65 | Food and household | 108.82 |
| | | Other regular spending | 165.75 |
| **Total income** | **24,305.65** | **Total expenditure** | **2,291.77** |

| | |
|---|---|
| Income less expenditure (surplus) | **22,013.88** |
| Gifts claimed as normal expenditure out of income | **1,200.00** |
| Surplus after gifts | **20,813.88** |

IHT403 · page 8 · gifts made as part of normal expenditure out of income

## Tax year 2022/23

| Income | £ | Expenditure | £ |
|---|---|---|---|
| Pensions | 24,288.00 | Council tax | 1,007.58 |
| | | Food and household | 31.52 |
| Bank interest | 17.65 | Other regular spending | 1,068.29 |
| **Total income** | **24,305.65** | **Total expenditure** | **2,107.39** |

| | |
|---|---|
| Income less expenditure (surplus) | **22,198.26** |
| Gifts claimed as normal expenditure out of income | **1,200.00** |
| Surplus after gifts | **20,998.26** |

# Tax year 2023/24

| Income | £ | Expenditure | £ |
|---|---|---|---|
| Pensions | 24,288.00 | Council tax | 1,710.82 |
| | | Insurance | 292.73 |
| Bank interest | 17.65 | Food and household | 64.59 |
| | | Other regular spending | 1,061.61 |
| **Total income** | **24,305.65** | **Total expenditure** | **3,129.75** |

| | |
|---|---|
| Income less expenditure (surplus) | **21,175.90** |
| Gifts claimed as normal expenditure out of income | **1,200.00** |
| Surplus after gifts | **19,975.90** |

IHT403 · page 8 · gifts made as part of normal expenditure out of income

# Tax year 2024/25

| Income | £ | Expenditure | £ |
|---|---|---|---|
| Pensions | 24,288.00 | Council tax | 1,647.48 |
| | | Insurance | 336.05 |
| Bank interest | 427.85 | Food and household | 118.13 |
| | | Other regular spending | 1,059.32 |
| **Total income** | **24,715.85** | **Total expenditure** | **3,160.98** |

| | |
|---|---|
| Income less expenditure (surplus) | **21,554.87** |
| Gifts claimed as normal expenditure out of income | **1,200.00** |
| Surplus after gifts | **20,354.87** |

Figures are worked out from the bank statements and confirmed by the executor. Money moved between the deceased's own accounts, and one-off capital sums such as a bond maturing, are left out of income; gifts are left out of usual spending.